

IDC: IoT Spending to Reach \$1.2tr in 2022

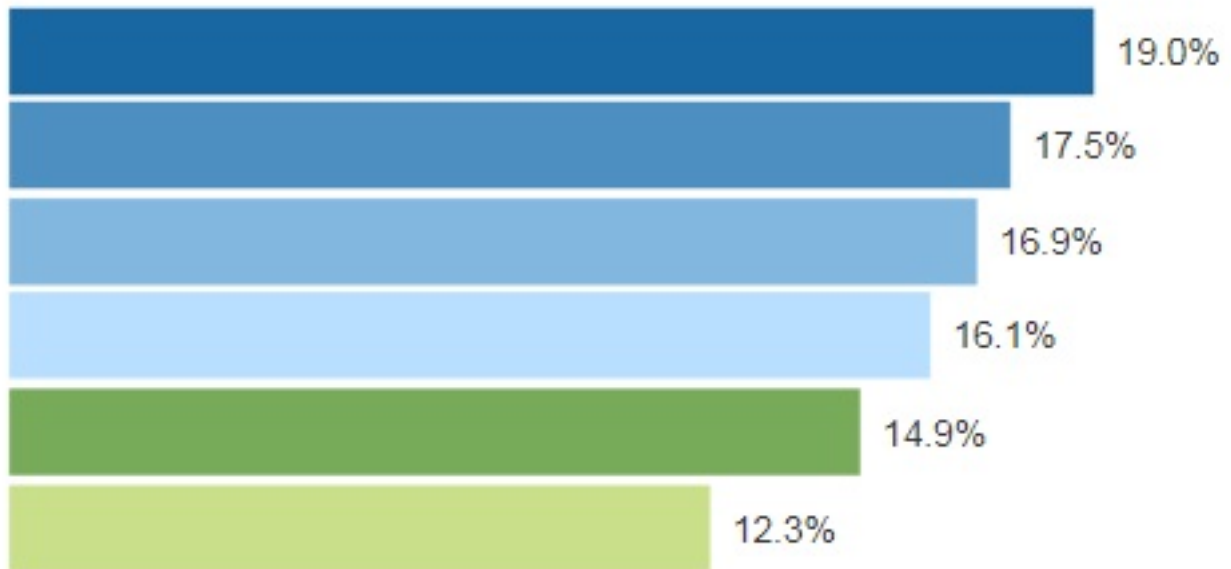
Written by Alice Marshall
22 June 2018

According to IDC, spending on the Internet of Things (IoT) will experience a CAGR of 13.6% over the 2017-2022 forecast period, reaching \$1.2 trillion by 2022 as the diverse market reaches "broad-based critical mass."

Further IoT market drivers include innovative analytics software innovations, cloud technologies and business/IT services.



Top Industry Based on 5 Year CAGR (2017 - 2022) (Value (Constant Annual))



Source: IDC Worldwide Semiannual Internet of Things Spending Guide, 2017H2

[Full IDC Worldwide Semiannual Internet of Things Spending Guide \(2017H2\) Download](#)