

Avnet Names William Amelio CEO

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Avnet decides on a leader as it names William "Bill" J. Amelio CEO after his stint as interim CEO following [the departure of Rick Hamada](#), who held the position for over 30 years.

Amelio brings over 35 years of experience in the industry, with most of his career spent in senior roles managing global technology enterprises and publicly traded companies. These include CHC Group, Lenovo, Dell and IBM.

"For me, Avnet is all about passion and possibilities," he remarks. "We have an experienced management team and an engaged workforce comprised of talented employees who are dedicated to serving our customers, suppliers and partners. By better aligning these resources with our competitive solutions specialist, embedded and supply chain strengths, Avnet will undoubtedly be positioned to achieve profitable growth for our shareholders and deliver upon the ever growing market potential in our industry."

Amelio takes over Avnet as it faces a \$25 million cost-cutting programme, the result of declining legacy infrastructure sales causing a 15.3% Y-o-Y fall in Q3 2016 enterprise business revenues.

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