

Record Q1 2016 Sales, Profits for ALSO

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The ALSO Group net sales and profits reach a record in Q1 2016, with sales reaching €1.9 billion with 2.6% Y-o-Y growth and profits growing by 18.5% Y-o-Y to €14.1 million.



"We continuously improve our earnings quality, and as such have managed a solid start into the new financial year," CEO Gustavo Möller-Hergt says.

The distributor points out C. Europe turnover has "decreased slightly" during Q1 2016, but offsetting it were "significantly improved trading conditions" in both N. and E. Europe. In addition ALSO remarks performance has been better than average within the 14 countries it operates in, since according to Context the Q1 2016 European ICT distribution market (excluding the Baltics and the Netherlands) is down by -2.9% Y-o-Y.

Further boosting the distributor's results for the quarter is the July 2015 acquisition of PC Factory-Group allowing it to move into Poland for the first time. Recently ALSO added another location with Slovenia, following the opening of a Ljubljana HQ.

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