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Lexmark continues its shift from hardware- to solutions-centric company as it sells off its inkjet-related technology and assets to long-time partner Funai Electric for around $100 million.



Through the deal Funai acquires over 1500 inkjet patents, Lexmark R&D assets and tools, all outstanding shares, a Philippines manufacturing facility and other inkjet-related technologies, allowing the Japanese CE vendor to make own-branded inkjet hardware and supplies.

The 2 companies have had a 15-year relationship, with Funai making inkjet printer hardware for Lexmark. Both companies ensure Lexmark will continue working directly with its customers and distributors, even as Funai takes over aftermarket inkjet supply making duties.

Lexmark stopped producing new inkjet printers in August 2012, but retains its lucrative laser printer business. It also remains an OEM for the likes of Dell and IBM Infoprint.

Go Funai Acquiring Lexmark's Inkjet-Related Technology and Assets