

Citrix Acquires Netviewer to Accelerate European Growth

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A leader in virtual computing, IT giant Citrix will buy Netviewer AG and absorb it to accelerate the growth of Citrix Online in Europe.

Netviewer is one of Europe's leading producer and provider of web conferencing solutions. Founded in Karlsruhe, Germany, in 2001, the company currently employs more than 220 people.

Software-as-a-Service specialist, Netviewer has more than 18,000 customers throughout Europe and business in 68 countries.

Why is Citrix buying? The growing demand for collaboration and IT services will drive the need for more virtual communications and workstyles throughout EMEA. This acquisition will enable Citrix Online to expand its presence more quickly in Europe, says the company, "just as demand surges."

Upon the closing of the acquisition in 2011, Netviewer's Robert Gratzl will become VP/GM for Citrix Online in EMEA. Netviewer's Karlsruhe office will remain an important center for Citrix Online's operations in the region.

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