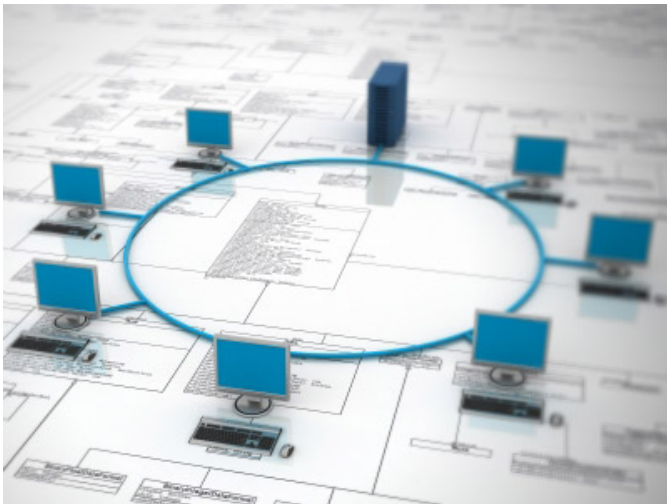


Managed Services to Grow Further

Written by Marco Attard
16 August 2013

According to Markets And Markets managed services are to grow further in the near future-- the market is set to reach \$256.05 billion in 2018 (up from \$142.75bn in 2013) with a CAGR of 12.4% for the 2013-2018 period.



The analyst expects N. America to remain the biggest market, but EMEA and MEA should also increase market traction during the forecast period.

Industry trends show high managed services demand across all industry verticals. Markets and Markets says managed services implementations reduce enterprise IT costs by 30-40%, while increasing outsourced process operational efficiency by almost 50-60%.

Reportedly enterprises accept the outsourcing of services as a means to reduce CapEx, freeing internal resources in the process. Outsourced services include wireless, communications, mobility and value added services such as content and e-commerce facilities.

With the increase of providers and increasingly aggressive pricing, the future appears optimistic for enterprises as well as application services providers and managed services providers.

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