

Avnet Buys Orchestra Service

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Avnet sets to bolster its position in EMEA as it acquires Orchestra Service GmbH, the German EMC-based storage solution and services distributor, for an undisclosed sum.



The focus of Orchestra is on backup and recovery, but the distributor also has investments in cloud computing, big data and information management. It records 2014 revenues worth \$95 million, and will be integrated into the Avnet EMEA business.

"This acquisition presents meaningful opportunities for both Avnet and Orchestra to leverage our strengths and accelerate growth," Avnet says. "Orchestra is a strong fit to our converged infrastructure solutions strategy and positions us well for growth in the third platform and the Internet of Things."

Avnet expects the acquisition to be finalised within 30 days following normal regulatory approval.

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