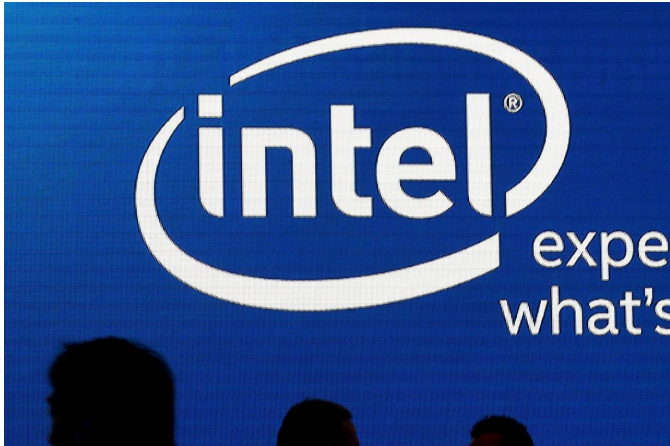


PC Slump Affects Intel Q3 Profits

Written by Marco Attard
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The struggling PC market hits Intel as it reports Q3 2015 profits worth \$3.1 billion, a -6.3% Y-o-Y decline, from "approximately flat" revenues reaching \$14.5 billion.



Chipzilla does see improvements in the Data Centre and Internet of Things divisions-- where revenues are up by 12% Y-o-Y and 10% Y-o-Y respectively-- but PC is the main moneymaker. As such, the Client Computing Group reports revenues reaching \$8.5 billion with -7% Y-o-Y decline (or 13% Q-o-Q growth), with desktop PC chip shipments falling by -15% and notebook chip volumes dropping by -14%.

The software and services operating segments report flat Y-o-Y revenue growth.

"We executed well in Q3 2015 and delivered solid results in a challenging economic environment," CEO Brian Krzanich says. "The quarter demonstrates Intel innovation in action. Customers are excited about our new 6th Gen Intel Core processor, and we introduced our breakthrough 3D XPoint technology, the industry's first new memory category in more than two decades."

For the near future Intel hopes for improvements through the release of more Skylake-powered devices, but in the end of the day it remains a PC-dependent company within a mobile-dominated world, with all the risks that entails.

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