

HP CEO Crisis: Apotheker on the Way Out?

Written by Marco Attard
22 September 2011

Bloomberg and the Wall Street Journal report HP CEO Léo Apotheker could be on the way out just after 11 months on the job, as HP faces decreasing investor confidence in the face of the current PC market slump.



Sources close to the matter mention ex-eBay CEO Meg Whitman as potential temporary replacement.

According to iSuppli HP remains the no. 1 global PC maker-- even if is currently under pressure from both the likes of the iPad and low-cost competition forcing prices (and profits) down.

However as we all know HP put its PC division out for sale as part of its "Garage Sale"-- a decision the HP board could be "reconsidering", according to Bloomberg.

Angering investors (and the board) further are the \$10.3Bn acquisition of UK enterprise software maker Autonomy and the killing of the webOS business.

Some analysts are not too kind on Apotheker's run as CEO, simply describing it as "disastrous". We'll have more on HP's undoubtedly bumpy ride as it comes out.

Go [HP Reeling Accelerates CEO Succession Crisis \(Bloomberg\)](#)

HP CEO Crisis: Apotheker on the Way Out?

Written by Marco Attard
22 September 2011

Go [Out of the PC Business: HP's Garage Sale](#)