

Dell's money is headed for the skies-- specifically the cloud. The company reveals plans to invest up to $1BN this fiscal year alone in new datacentres and cloud technologies.

The new datacentres are supposed to increase efficiency for clients' IaaS and virtual desktop requirements.

Dell is hardly the first-- or last-- to increase its cloud investments. Both IBM and HP are also keeping themselves busy as they move away from pushing volume at low margins.

Gartner says such companies will all be vying for the same cloud space-- the one currently seeing high growth and high margin.

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