

## WD Completes SanDisk Buy

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Western Digital clears the final hurdle in its quest to become the biggest storage vendor in the world-- the Ministry of Commerce of China (MOFCOM) approves its acquisition of SanDisk.



[Announced back in October 2015](#) , the merger hit a hitch earlier on February 2016 when [Chinese investor Unisplendour Corporation Limited \(Unis\)](#) scrapped a \$3.78 billion investment deal with WD

. The exit led to a mad scramble for funds on WD's part, until shareholders from both companies approved a deal valuing SanDisk for approximately \$17bn (a couple of billion dollars less than the previous asking price of \$19bn).

SanDisk is the 3rd biggest maker of flash memory in the world, and is both known for both consumer (namely memory cards and USB drives) and enterprise (SSDs, PCIe flash, 3D chip development, systems components) storage, with expertise in non-volatile memory (NVM), solutions and manufacturing.

“We are pleased that the final regulatory approval has been received and we can now proceed with the planned combination with Western Digital,” SanDisk CEO Sanjay Mehrotra says. “We thank our stakeholders for their support of this transaction and look forward to contributing to the success of Western Digital as it transforms into the leading storage solutions company.”

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