

More Acquisitions for Cisco's Future

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Cisco CEO Chuck Robbins states the company will "continue to be very acquisitive" at the fiscal Q4 2015 and overall 2015 earnings call, the first since his taking over from predecessor John Chambers.



The company is already going through something of an acquisition streak, making 5 purchases over the last 5 months (such as security provider OpenDNS). Of particular interest to the company are software and security, 2 segments allowing for recurring, subscription-based revenues.

As for financial results, Cisco sees fiscal Q4 2015 GAAP profits growing by 3.2% Y-o-Y to \$2.3 billion on GAAP revenues worth \$12.8bn, a 4% Y-o-Y increase. Overall 2015 GAAP net profit sees 14.4% growth to reach \$9bn, while GAAP revenues reach \$49.2bn with 4% growth.

Cisco EMEA sales are down by 1% in fiscal 2015-- something the company blames on Russia. As Robbins puts it, "if you just look at the EMEA numbers and you remove Russia, EMEA was actually positive. So it was up 1% without Russia."

Further affecting EMEA results are currency issues, even if the company primarily sells in US dollars in most countries. Otherwise Robbins insists Cisco sales teams are "doing a very good job."

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