

Juniper CEO Retires After Strong Q2

Written by Marco Attard
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Juniper Networks CEO Kevin Johnson bids farewell to the company after 5 years on the job--leaving networking vendor on a strong Q2 2013 with revenues of \$1.15 billion with 7% Y-o-Y growth.



Net income grows to \$19 million, up from \$57.7m in Q2 2012. Service provider revenues grow by 7% Y-o-Y to \$726m, enterprise business reaches \$425m with 8% growth and switch revenues reach a record of \$160m.

Johnson gives no reason for his retirement, saying "it is a good time to transition to new leadership and drive the next phase of Juniper's growth, and I look forward to working with the board to ensure a seamless transition."

He will remain on board until the company finds a suitable replacement with the help of executive recruiting firm Heidrick and Struggles.

As for the Q2 2013 results Johnson says "we continue to see signs of strength in our key markets and we are confident in our routing and switching portfolio. We are also seeing early signs of improving security demand. As we drive innovation to differentiate across our product portfolio, we continue to deliver revenue growth and stay focused on executing with agility to drive value for all our stakeholders."

The company sees demand for both QFabric portfolio and the EX9200 data centre switch, and

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is currently beta testing the upcoming Contrail SDN controller-- a produce seeing its release date pulled forward from 2014 to H2 2013, an unusual move in an industry more accustomed to delays.

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