

The Cloud as Part of IT's Transformation

Written by Marco Attard
23 June 2011

IDC says cloud services are a critical component of the WW IT industry's future-- and will drive its growth for the next 25 years.



The analyst predicts WW public IT cloud service spending will reach a total of \$72.9Bn in 2015, with a CAGR of 27.6% (from 2010's total of \$21.5Bn)-- spending that's x4 the rate of the WW IT market as a whole.

The cloud will form what IDC calls the industry's 3rd major platform (together with mobile devices, wireless networks, big data analytics and social networking) which will lead to an "entirely new variety of intelligent industry solutions".

By 2015, 46% of net new growth in overall IT spending will come from public cloud services, with a division in 5 key product categories-- applications, application development and deployment, systems infrastructure software, basic storage and servers.

Meanwhile SaaS should account for around 75% of all public cloud IT service spending through the forecast period.

Finally the analyst says its forecasts for cloud service vendors and end user spending are higher in W. Europe than its previous predictions, even if the USA will dominate overall spending up til 2015.

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