Oracle opens its OpenWorld conference with the announcement of Oracle Blockchain Cloud Service, an advanced enterprise-grade ledger cloud platform.



The announcement comes less than two months after Oracle joined the Hyperledger Project, the umbrella open source blockchain project run by the Linux Foundation. As it said back then, Oracle plans to "offer a highly advanced and differentiated enterprise-grade distributed ledger cloud platform for customers who are looking to build new blockchain-based applications and/or extend their current SaaS, PaaS, IaaS and on-premises applications."

Originally developed to run Bitcoin, the enterprise take on Blockchain provides a supposedly tamper-proof shared distributed ledger able to store multiple copies of complete transaction histories across many computers on a network. Oracle is hardly the first big name to take on the technology (IBM and Microsoft are already in the game), but it does promise a fully managed cloud-based solution with rapid provisioning, built-in monitoring, continuous backup and point-in-time recovery.

Customers can also integrate Blockchain applications with Oracle SaaS and on premises applications suites, as well as share information across existing Oracle ERP Cloud, Oracle SCM Cloud, Netsuite SuiteCloud Platform or custom blockchain application integrations. Oracle also plans to offer the Blockchain-as-a-Service as part of the Oracle Platform for Open Banking, providing connectivity between Oracle FLEXCUBE and other banks.

Go Oracle Blockchain Cloud Service