

eFolder, Axcient Form Merger

Written by Marco Attard
28 July 2017

Data protection and sync/share provider eFolder announces a merger with Disaster Recovery-as-a-Service (DRaaS) provider Axcient. The financial terms of the agreement are not available.



Neither of the two companies specifies which one is actually the buyer, but the post-merger entity will be headquartered at the eFolder offices in Denver, Colorado. Meanwhile leadership falls on to eFolder CEO Matt Nachtrab, together with eFolder CTO Kevin Hoffman. Axcient CEO and founder Justin Moore is general manager.

“I’m extremely excited to be leading this next chapter for Axcient and eFolder, and continuing to lean upon our core values to provide the best offerings for both MSPs and their clients,” Nachtrab says. “This merger enables us to deliver a far more complete suite of solutions to businesses as they face today’s biggest IT challenges-- protecting against the ever-increasing number of threats to data and infrastructure.”

As the two companies put it, the merger creates a leading SaaS company with a focus on MSP, SMB and mid-market customers. It should be able to face the challenges brought about by the increase in cyber attacks, proliferation of data across disparate platforms and applications, and the adoption of hybrid cloud architectures, as well as the increased reliance on digital assets and decreased tolerance for IT downtime and outages.

The combined eFolder-Axcient platform represents over 40 patents, and promises full compute and network continuity in the cloud, provable site recovery time objectives of 1 hour, virtual development and test lab capability, and single-click, orchestrated disaster recovery testing and failover. MSPs and clients can also eliminate redundant infrastructures to achieve

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"unprecedented" levels of deduplication, compression and data optimisation.

Globally eFolder and Axcient have around 4000 MSPs, over 50000 customers and 400000 endpoints under management.

Go [Axcient and eFolder Announce Merger](#)