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The "growing threat of cybercrime" leads to Cisco and IBM Security joining forces, with a collaboration across products, services and threat intelligence.



The team up has Cisco integrate IBM QRader in its securutiy solutions, protecting organisations across networks, endpoints and the cloud. Customers will also benefit from the scale of IBM Global Services support of Cisco products in their Managed Security Service Provider (MSSP) offerings.

Meanwhile the IBM X-Force and Cisco Talos security research teams will collaborate on threat intelligence research and coordinate on cybersecurity incidents. Thus, the IBM Resilient Incident Response Platform (IRP) will integrate with the Cisco Threat Grid to provide insights needed for faster threat response.

"Cybercrime is expected to cost the world $6 trillion annually by 2021. This is why IBM has been a proponent of open collaboration and threat sharing in cybersecurity to change the economics for criminals," IBM says. "With Cisco joining our immune system of defense, joint customers will greatly expand their ability to enhance their use of cognitive technologies like IBM Watson for Cyber Security. Also, having our IBM X-Force and Cisco Talos teams collaborating is a tremendous advantage for the good guys in the fight against cybercrime."

According to the Ponemon Institute the cost of data breaches to enterprises was the highest ever in 2016-- $4 million, a 29% increase over the past 3 years. Further impacting such costs is slow response, as incidents that take over 30 days to contain cost $1m more than those contained within 30 days.

Go Cisco and IBM Join Forces to Tackle Cybercrime