Big Blue Buys into Cybersecurity

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IBM completes the acquisition of Israel-based enterprise security firm Trusteer, a company Big Blue hopes will "extend [its] data security capabilities further into the cloud, mobile and endpoint security space."

Together with the purchase IBM also forms a cybersecurity software lab in Israel, where Truteer employees and IBM researchers will work together on mobile and application security, threat protection, malware, counter-fraud and financial crimes.

Formed in 2006, Trusteer counts a number of large US and UK banks as customers. It offers counter-fraud and advanced persistent threat (APT) protection as a Software-as-a-Service (SaaS) solution, together with account takeover prevention via compromised device detection, fingerprinting and a global fraudster database.

"The acquisition of Trusteer builds on more than 40 years of IBM's rich contribution to the security space," IBM says. "Trusteer will extend our data security capabilities further into the cloud, mobile and endpoint security space. This acquisition helps provide our clients with comprehensive network and endpoint anti-malware solutions."

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