Written by Marco Attard
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HPE announces the completion of the acquisition of predictive all-flash and hybrid flash solution provider Nimble Storage, worth $1 billion in cash.

The deal expands HPE's position in the lucrative flash storage market, estimated by IDC to be worth $15bn in 2016 before growing to $20bn by 2020, with the all-flash segment growing at a CAGR of 17% over the forecast period. As a result, HPE plans to create a "comprehensive, leading-edge" storage portfolio combining Nimble predictive offerings for the entry to midrange segments, scalable midrange to high-end 3PAR solutions, SimpliVity solutions and affordable MSA products.

The acquisition also sees HPE return to public cloud storage, since Nimble runs Cloud Volumes in its own cloud.

“This deal, in combination with our recent acquisitions, helps deliver on our vision of making Hybrid IT simple for our customers,” HPE says. “Through these strategic investments, we are continuing to strengthen and deepen our portfolio of next generation, software-defined, differentiated solutions that meet the new challenges our customers are facing.”

Go HPE Completes Acquisition of Nimble Storage