SanDisk Buys Some SMART(s)

Written by Marco Attard 04 July 2013

SanDisk follows on the recent <u>sTec acquisition by WD</u> and buys up enterprise SSD developer SMART Storage Systems for \$307 million in cash and equity-based incentive awards.



The company makes the 4th SanDisk enterprise storage purchase, following Schooner IT (June 2012), Pliant (May 2012) and FlashSoft (February 2012), as well as a recent investment in all-flash array supplier Whiptail.

"This acquisition enables SanDisk to address a \$1.6bn market opportunity in enterprise SATA products, and complements our strong enterprise SAS product portfolio," SanDisk says. "With this combination, SanDisk will have products qualified with 6 of the top 7 storage OEMs worldwide."

A February 2012 spin off of Smart Modular Technologies, SMART Storage Systems is the developer of the Guardian endurance technology for MLC-based SSDs and maker of the Optimus and CloudSpeed product families. SMART sales for the quarter ending May 2013 total around \$25 million.

SanDisk says the acquisition will hurt H2 2013 earnings somewhat before the investment pays off during 2014.

SanDisk Buys Some SMART(s)

Written by Marco Attard 04 July 2013

Go SanDisk Announces Agreement to Acquire SMART Storage Systems